

United Methodist Foundation of the Northern Illinois Conference, Inc.
Historical Report – Spring 2017

The Foundation was organized in 1949 and functions as an independent 501(c)(3) public charity with the mission of “multiplying resources for ministry in the Name of Jesus Christ.” The Foundation carries out its mission by partnering with many individuals, churches, and organizations to provide several services:

- Investment Management
- Endowment Genesis and Growth
- Trustee & Custodial Services
- Planned Giving Programs
- Donor Consultation
- Stewardship Development
- Financial Best Practices
- Ministry Grants

According to the Foundation’s bylaws, “All corporate powers shall be exercised by, or under authority of, and the business and affairs of the Foundation shall be managed by, the Board of Directors.” Directors are elected by the members of the Annual Conference to serve three three-year terms. In 2017 there are no new directors nominated to the Board. The current Board of Directors with full voice and vote are the following 20 individuals:

Rev. Kelli Beard, Parish of the Holy Covenant, Chicago
Ergeline Calimlim, First UMC of the Chicago Temple, Chicago
Veronica Davenport, Sherman UMC, Evanston
Sach Diwan, Holy Covenant UMC, Chicago
Rev. Jane Eesley, Christ UMC, Rockford
Sharon Eubanks-Pope, St. Mark UMC, Chicago
David Foster, Irving Park UMC, Chicago
Gill George, Barrington UMC, Barrington
Denny Hackett, First UMC of Morris, Morris
Rev. Vickie Hadaway, Cherry Valley UMC, Cherry Valley
Rev. Deb Percell, Epworth UMC, Elgin
Rev. Tom Rawlinson, Community UMC, Naperville
Lynette Rice, Grace UMC, Lake Bluff
Marta Rodriguez, Humboldt Park UMC, Chicago
Jim Stoddard, Sycamore UMC, Sycamore
Tom Sumner, St. Mark UMC, Chicago
Ken Terrinoni, First UMC of Belvidere, Belvidere
Larry Thomas, Sycamore UMC, Sycamore
Arnie Uhlig, First UMC of Palatine, Palatine
John Vanderheyden, Roscoe UMC, Rockford

According to the bylaws there are three *ex officio* Board members (voice but not vote): the Foundation’s president, the resident bishop, and the conference treasurer.

The officers of the Foundation are:

Board Chair, George Gill

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Vice Chair, David Foster
Secretary, Marta Rodriguez
Treasurer, Ergeline Calimlim
President, Rev. Chris Walters

The staff members of the Foundation are: Rev. Chris Walters, President; Janet Boryk, Vice President of Planned Giving; Carolyn J. Cook, Executive Assistant; Joann Turner, Bookkeeper.

Notably this year, the Foundation is celebrating the 12-year service of Janet Boryk, who is retiring at the end of June 2017 as the Director of Planned Giving. In addition to Janet’s main responsibilities of giving presentations on planned giving and working with numerous donors, she spearheaded several ministries of the Foundation, namely the Grants Ministry, the website and electronic communications, and the annual stewardship summit.

The Foundation offers three funds for long-term investment: Conservative, Moderate, and Aggressive. All portfolios are broadly diversified among major asset classes and all sectors of the economy but in different proportions to reflect each fund’s objectives. The Foundation retains Envestnet of Chicago as its investment consultant. The investment opportunities available through the Foundation offer churches and agencies of the conference professionally managed, well diversified accounts, which are invested according to the guidelines for socially responsible investing outlined in *The Book of Discipline of the United Methodist Church*.

The investment policies of the Foundation provide for a disciplined approach and to meet a variety of investment objectives. Net of all fees, the returns of the three fund models are (up to the most recent quarter, as of this historical report, March 31, 2017):

	1 st Qtr 2017	Last 1 Year [†]	Last 3 Years [†]	Last 5 Years [†]	Inception to Date [†]
Aggressive Fund	4.82%	15.09%	4.28%	6.31%	4.24%
benchmark	5.99%	12.85%	4.73%	7.56%	5.08%
Moderate Fund	3.47%	10.55%	3.24%	4.75%	4.49%
benchmark	4.47%	9.20%	4.13%	6.13%	4.64%
Conservative Fund	2.36%	5.70%	2.45%	3.82%	4.79%
benchmark	2.95%	5.55%	3.54%	4.61%	4.46%

[†]The rates of return in these columns are annualized.

Inception dates are: Aggressive Fund: 7/30/08; Moderate Fund: 6/29/08; Conservative Fund: 7/1/08

As of March 31, 2017, the Foundation had approximately \$57 million under management. The annual audit of the Foundation's accounts for 2015 was approved in 2016. The 2016 audit is being prepared by Sikich of Naperville and is expected to be accepted by the Board of Directors at the June 6, 2017, Board meeting.

Since 1999 the Foundation has provided several local grants each year, totaling more than \$750,000. The Foundation awarded \$23,000 in January to 19 ministries and programs. The recipients are:

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Church / Agency Name	Ministry / Program
Aurora: Bethany of Fox Valley	Great Agers Retreat
Batavia: Flowing Grace	Recovery: Friends & Resources
Brookfield: Compassion	Compassion at Work
Chana	Children's Library
Chicago: Grace Logan Square	Studio 3325 Artist in Residence
Chicago: Southlawn	Aiming for Success
Chicago: West Ridge	Ministry Center for Immigrants & Refugees
Crystal Lake: First	Nathaniel's Hope
Durand	Ignite Youth Conference
Genoa: Faith	Middle School Staycation Mission Camp
Harding	Bear Necessities
Mendota: Zion	VBS and VBS Continues
Naperville: Hope	Asian Christmas Gathering
NIC Urban Strategy	Alternative to Incarceration Collaborative
Rockford: Court Street	Love Rockford
Skokie: Jesus Love Korean	Infants and Toddlers Ministry
University Christian Ministry	Anti-Hunger Initiative
Wesley Foundation at NIU	Dear My Friends with Children

This year (2017) is the first year for the Foundation to participate in Dollars for Scholars (DFS), which is organized by the United Methodist Higher Education Foundation (UMHEF) in Nashville. DFS matches support from a student's church, UMHEF, participating United Methodist-related schools, and participating Conference Foundations. By participating in this scholarship program, the Foundation completes the matching of some local church scholarships to magnify \$1000 into \$4000.

The Foundation also provides other scholarships according to the testamentary wishes of donors.

In August the Foundation is sponsoring the annual stewardship summit at Barrington UMC on August 26, featuring Rev. Molly Baskette, Senior Minister of First Congregational Church of Berkeley, California, and author of *Real Good Church*.

The Foundation continues its work of encouraging the *church*--the *people* who follow Jesus Christ--to express and extend their Christian faith through their generosity *as the church*, from the ground up, through the various people, places, and programs of their local churches and the many connections and values shared by the The United Methodist Church.

Sincerely,

Rev. Chris Walters
President